

Company Announcement

27 August 2026

Sunny Hill Energy Limited
Up to USD290,000,000 Secured and Guaranteed Variable Rate Junior Notes due 29 March 2028
(CSX ticker: PCIJRN01) (the “Junior Notes”)

Outstanding amounts due from Algerian arbitration

Sunny Hill Energy Limited, the privately-owned UK-headquartered oil & gas company, announces that subsequent to the successful conclusion of the arbitration against Sonatrach (the Algerian state oil & gas company) announced on 11 December 2025, material amounts due from Sonatrach to a subsidiary of the Issuer pursuant to the arbitral tribunal’s award have not yet been paid by Sonatrach which is therefore in default of the arbitral tribunal’s award. The Issuer’s subsidiary is now preparing enforcement proceedings against Sonatrach.

A further update will be provided once enforcement proceedings have been commenced.

For further information in relation to this announcement please contact:

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